

Town of Cedar Fort
TOWN

FISCAL YEAR 2006-07

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Cedar Fort Town for the fiscal year ending 2007 as approved and adopted by resolution or ordinance dated June 13, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 13, 2006 for all budgetary funds.

Signed:

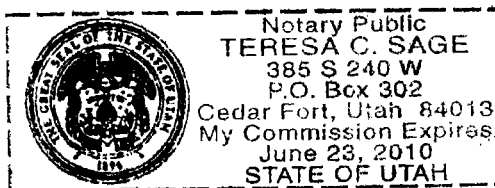
Michael M. O'Leary (Budget Officer)

Subscribed and sworn to this 17th

day of May, 2007.

Teresa C. Sage

(Notary Public)



Town of Cedar Fort

Governmental Unit

2006-07

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>04-05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	24464	8136	10000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	68241	27102	30000
	Fee-in-Lieu of Property Taxes			
	LICENSES AND PERMITS			
	Business Licenses & Permits	16355	17872	18000
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants		150000	
	State Grants	45410	45250	
	State Shared Revenue			
	Class "C" Road Fund Allotment	89797	25483	26000
	Liquor Fund Allotment	106	417	500
	Grants from Local Units: _____			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services: <i>garbage</i>	18087	22237	23000
		36196	13600	15000
	MISCELLANEOUS REVENUE			
	Interest Earnings	1769	2293	2500
	Rents and concessions	455	730	1000
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	240880	313104	126000

Town of Cedar Fort

Governmental Unit

2006 - 07

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>04-05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	14289	11929	10000
	Professional Services (Accounting, Legal, Engineering, etc.)	12307	4702	5000
	Elections	0	950	0
	Other: <i>Bld. Inspection</i>	10313	5255	5000
	PUBLIC SAFETY			
	Police Department	8397	40423	34600
	Fire Department	53606	18500	82000
	<i>EMS</i>	7246	5293	5000
	<i>Fire Grants</i>	43410	57346	
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	26363	26532	27000
	Other:			
	SANITATION (Garbage Collection)	18947	22237	22500
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation	5201	4819	3500
	Parks	1478	1192	1500
	Cemetery	710	843	500
	COMMUNITY & ECONOMIC DEVELOP.			
	<i>CDBG</i>		150000	
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	145221	350621	176000

Town of Cedar Fort

Governmental Unit

2006-07

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual, 20 <u>04-05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	62946	42974	43000
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE	62946	42974	43000
	OPERATING EXPENSES:			
	Personnel Services	2814	2678	2700
	Contractual Services			
	Material and Supplies & Training	39827	4016	5000
	Depreciation	13533	13500	13500
	Other Training		1583	1200
	TOTAL OPERATING EXPENSE	55574	21777	22400
	OPERATING INCOME (LOSS)	7372	21197	20600
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense	263		
	Operating transfers from: Grants	122187		
	Operating transfers to:			
	Purchase of Capital Assets	132493		
	NET INCOME (LOSS)	17475	21197	20600

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	17475	21197	20600
	Plus: Depreciation	13533	13500	13500
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	17000	16000	32000
	TOTAL CASH PROVIDED (REQUIRED)	14008	18697	2100
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			